

For immediate release

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Dean Capital Management named All-Cap Equity Manager of the Year

Overland Park, Kansas — Dean Capital Management, LLC (“DCM”) was named All-Cap Equity Manager of the Year by ***Emerging Manager Monthly*** (“EMM”) as part of its 11th Annual Emerging Manager Awards.

The DCM Equity Income strategy was selected among three finalists by a panel of highly respected industry experts, recognizing DCM’s strong performance in 2016. With a return of 24.03%, the DCM Equity Income strategy placed in the top percentile of managers, according to EMM.

The finalists were determined using both quantitative and qualitative factors sourced from *Informa PSN*. A total of 308 products were considered across seven different equity and fixed income categories, with three finalists being named for each asset class.

“We are proud to recognize DCM for a strong 2016 that included both top-ranking performance and significant asset growth—two pillars of success for emerging managers,” said Matt McCue, editor of EMM. “Our unbiased awards process focuses on identifying the best managers through quantitative factors and a measured judging process to ensure the managers recognized each year can be truly proud of their accomplishments.”

DCM is a U.S. value boutique focusing on high quality companies when they are undervalued for transitory reasons. Since its inception in January 2011, DCM Equity Income has outperformed the Russell 3000 Value benchmark during market declines, capturing only 64.2% of the downside, and nearly kept pace during growth periods, capturing 84.8% of the upside.

“I am proud of the entire DCM investment team and our affiliate C.H. Dean for their contribution to the DCM Equity Income strategy,” said Kevin Laub, founding member of DCM, and portfolio manager of the DCM Equity Income strategy. “We are honored to have been selected.”

DCM was also a finalist in EMM’s mid-cap category. These strong results across multiple categories have been a significant factor in steady firm asset growth. DCM total firm assets under management grew by over 30% in 2016 from \$655 million to \$859 million. That growth has continued into 2017, with the firm eclipsing \$900 million in the first quarter.

“We are thrilled to receive this recognition by ***Emerging Manager Monthly***,” said Patrick Krumm, director of institutional sales for DCM. “Our investment team felt strongly about the appeal of the Equity Income strategy when we launched it in 2011. It is an extension of the other successful U.S. Value equity strategies that DCM has been managing since 2008. Our focus has always been to provide competitive long-term results to our valued clients, and we have a cautious and deliberate firm growth objective. Our modest goal to reach \$1B in firm assets by our 10th anniversary in 2018 seems within reach.”

About Dean Capital Management, LLC

Dean Capital Management, LLC is an employee-owned registered investment advisor founded in March 2008. Located in Overland Park, Kansas, DCM is a long-only, fundamental U.S. Value equity manager. DCM manages over \$900 million in portfolios across the capitalization spectrum for institutional clients, financial intermediaries, and advisors.